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Company Name: Mitsui Chemicals, Inc.
(Prime Section of the Tokyo Stock Exchange, Code: 4183)
Representative: Osamu Hashimoto, President & CEO
Contact: Yoshinori Takatama, General Manager, Corporate Communication Division
Telephone: +81(3)-6880-7500

Notice for Revisions of Financial Forecasts

Considering the recent business conditions, Mitsui Chemicals, Inc. (hereafter “the Company”) revised the financial forecasts from the forecasts previously announced on November 8, 2023.

1. Revisions of Financial Forecasts for FY2023 Chart (Apr. 1, 2023 – Mar. 31, 2024)

	Sales Revenue	Operating Income before Special Items	Operating Income	Net Income Attributable to Owners of the Parent	Basic Earnings per Share (yen)
Previous forecast (A)	1,757,000	112,000	97,000	76,000	399.74
Revised forecast (B)	1,741,000	93,000	69,000	50,000	262.99
Difference (B-A)	(16,000)	(19,000)	(28,000)	(26,000)	
Difference (%)	(0.9%)	(17.0%)	(28.9%)	(34.2%)	
(Reference) FY2022 Actual (Apr. 1, 2022 – Mar. 31, 2023)	1,879,547	113,903	128,998	82,936	431.17

2. Reasons for Revision

Sales revenue and operating income before special items are expected to be lower than previously announced because recovery in demand is likely to take longer than estimated, while sales volume is expected to decline under the influence of lower cracker operating rates.

Operating income and net income attributable to owners of the parent are expected to be lower than previously announced, due to a decrease in operating income before special items and expenses for business structure improvements.

There is no change to the dividend forecast.

Note: The above-mentioned forecasts are based on information available at this point of time, and therefore involve certain risks and uncertainties. As such, actual results may differ materially from those projected in the outlook and the Mitsui Chemicals Group cannot guarantee that these outlooks are accurate or will be achieved. Please note that the information was originally provided in Japanese. This document has been translated from Japanese into English for the convenience of our stakeholders. If there is any discrepancy, the Japanese version is the official document and is available on our Japanese language website.